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Subject: Corporate Update on Parent Group Consolidation

Dear Valued Investors and Partners,

We are pleased to announce an important milestone in the evolution of our parent organization and to highlight how these strategic developments will enhance our capabilities as your trusted investment manager.

Following initial affiliated transaction disclosures filed on April 2, 2026, our group formally executed the Deed of Sale and Purchase of Shares on July 22, 2026 —as highlighted in Danantara Indonesia's official consolidation announcement— marking a significant step in a national corporate consolidation led by PT Danantara Asset Management (DAM). Under this strategic structure, four leading state-owned asset management companies—PT Mandiri Manajemen Investasi, PT BRI Manajemen Investasi, PT BNI Asset Management, and PT PNM Investment Management—will be directly controlled by DAM, unifying state-backed asset management capabilities into a single, institutional-grade investment platform designed to harness cross-border synergies and scale.

As part of this restructured ecosystem, Mandiri Investment Management Pte. Ltd. (Mandiri Investment) will serve as a subsidiary and the primary offshore investment arm of this newly consolidated asset management company. Operating out of Singapore under the regulatory supervision of the Monetary Authority of Singapore (MAS), Mandiri Investment occupies a vital role as the international capital gateway for the entire group. This strategic alignment significantly elevates our market positioning by expanding our access to high-conviction cross-border deal flow, deepening our risk management frameworks, and bolstering our institutional backing, all while preserving the stringent governance standards you expect from our Singapore entity.

We wish to reassure you that while this corporate evolution substantially strengthens our parent organization and expands our investment pipeline, it brings no direct or operational impact to your day-to-day engagement with Mandiri Investment. Our corporate structure, existing fund mandates, client agreements, and fee schedules remain completely intact and unchanged. Furthermore, our executive leadership team remain unchanged, continuing to oversee your portfolios with the same diligence, focus, and continuity.

We sincerely appreciate your continued trust and partnership. Should you have any questions regarding these updates, please do not hesitate to reach out to us.

Sincerely,

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